

## Market Review:

Indian markets continued their downward trend for the fifth consecutive session on Friday, primarily driven by concerns over escalating tensions in the Middle East. Banking, FMCG, and auto stocks were particularly hard hit. The S&P BSE Sensex tumbled 808.65 points or 0.98% to 81,688.45. The Nifty 50 index dropped 235.50 points or 0.93% to 25,014.60.

## Nifty Technical Outlook

Nifty is expected to open on gap up note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 25100. If nifty closes above that, further upside can be expected towards 25170-25250 mark. On the flip side 24940-24860 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate resistance placed at 25100 and on a decisive close above expect a rise to 25170-25250 levels.**



## Bank Nifty

Bank Nifty faces an immediate resistance around 52000 levels on the upside and on a decisive close above expect a rise to 52340-52500. There is an immediate support at 51700-51540 levels.



### Stocks With Positive Bias

AUROPHARMA, COFORGE,  
EXIDEIND

### Stocks With Negative Bias

ADANI PORTS, BALKRISIND,  
DEEPAKNTR

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>25014.60</b>	<b>24860</b>	<b>24940</b>	<b>25150</b>	<b>25100</b>	<b>25170</b>
<b>BANKNIFTY</b>	<b>51871</b>	<b>51540</b>	<b>51700</b>	<b>52130</b>	<b>52000</b>	<b>52340</b>
<b>FINNIFTY</b>	<b>23805</b>	<b>23470</b>	<b>23640</b>	<b>23930</b>	<b>24000</b>	<b>24140</b>
ADANIENT	3111	3031	3071	3110	3150	3190
ADANIPTS	1414	1379	1396	1421	1439	1464
APOLLOHOSP	6774	6589	6681	6820	6912	7051
ASIANPAINT	3073	2992	3032	3095	3135	3197
AXISBANK	1178	1156	1167	1185	1196	1214
BAJAJ-AUTO	11774	11478	11626	11787	11935	12097
BAJAJFINSV	1885	1825	1855	1895	1925	1965
BAJFINANCE	7211	6990	7101	7265	7376	7540
BHARTIARTL	1641	1596	1618	1653	1675	1709
BPCL	340	327	334	341	347	354
BRITANNIA	6206	6082	6144	6242	6304	6402
CIPLA	1623	1540	1582	1619	1661	1698
COALINDIA	497	488	493	499	503	509
DIVISLAB	5426	5307	5366	5444	5503	5581
DRREDDY	6633	6537	6585	6659	6707	6781
EICHERMOT	4707	4622	4664	4733	4776	4845
GRASIM	2745	2697	2721	2755	2779	2813
HCLTECH	1777	1743	1760	1784	1801	1825
HDFCBANK	1658	1629	1644	1667	1681	1705
HDFCLIFE	709	696	702	708	714	720
HEROMOTOCO	5521	5386	5453	5552	5619	5718
HINDALCO	748	731	739	749	757	766
HINDUNILVR	2849	2763	2806	2860	2903	2957
ICICIBANK	1240	1219	1229	1247	1257	1275

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1383	1361	1372	1392	1402	1422
INFY	1918	1851	1885	1919	1953	1988
ITC	504	492	498	507	513	523
JSWSTEEL	1034	1006	1020	1041	1055	1077
KOTAKBANK	1809	1767	1788	1819	1840	1871
LT	3494	3420	3457	3505	3542	3590
LTIM	6114	5995	6055	6160	6219	6324
M&M	3017	2913	2965	3062	3114	3210
MARUTI	12606	12300	12453	12665	12818	13031
NESTLEIND	2598	2534	2566	2622	2654	2710
NTPC	430	419	425	432	438	445
ONGC	295	290	292	296	299	303
POWERGRID	339	332	335	341	345	351
RELIANCE	2773	2719	2746	2790	2817	2862
SBILIFE	1798	1743	1770	1810	1838	1878
SBIN	797	773	785	797	809	822
SHRIRAMFIN	3336	3256	3296	3355	3395	3454
SUNPHARMA	1910	1873	1892	1922	1940	1971
TATACONSUM	1130	1107	1119	1137	1148	1166
TATAMOTORS	931	904	917	933	947	963
TATASTEEL	167	162	164	167	169	172
TCS	4252	4184	4218	4258	4292	4332
TECHM	1616	1561	1589	1619	1646	1676
TITAN	3670	3554	3612	3683	3741	3812
ULTRACEMCO	11450	11104	11277	11553	11726	12002
WIPRO	534	521	527	535	541	548

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
KMSUGAR	Buy	41.4	46	39.5	1-2 Days	Open
GSFC	Buy	220	240	210	1-2 Days	Open
MOREPENLAB	Buy	87	94	85	1-2 Days	Open
GNFC	Buy	695.2	725	680	1-2 Days	Open
FILATEX	Buy	59.7	65	57.5	1-2 Days	Open
BLISSGVS	Buy	132.5	140	129	1-2 Days	Open
PPLPHARMA	Buy	225	240	219	1-2 Days	Open
GREENPANEL	Buy	399.9	430	385	1-2 Days	Open

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